



QUELLAVECO IN A NUTSHELL

Quellaveco is one of the world's largest undeveloped copper deposits, located in the Moquegua region of Peru, offering an opportunity for us to add another world-class mining operation to our portfolio.

- **> 20% RETURN ON CAPITAL EMPLOYED**
- **ABOVE 50% EBITDA MARGIN**
- **HIGHLY COMPETITIVE 1ST QUARTILE COST POSITION**
- **MITSUBISHI INCREASED ITS INTEREST IN QUELLAVECO TO 40%**

ORE RESERVES

1.3 BILLION TONNES*

- **AT AN AVERAGE GRADE OF 0.57% TCU**
- **INITIAL THROUGHPUT RATE OF 127,500 TONNES PER DAY**
- **PRODUCING 300,000 TONNES OF COPPER EQUIVALENT PER YEAR IN THE FIRST 10 YEARS OF OPERATION**



7.5 MILLION TONNES*

OF COPPER

- **ENOUGH COPPER FOR 90M ELECTRIC VEHICLES**
- **ENOUGH COPPER TO WIRE 80M HOMES**



~ 9,000

**JOBS WILL BE
CREATED DURING
CONSTRUCTION**

~ 2,500

**JOBS WILL BE
CREATED IN NORMAL
OPERATION**



SUSTAINABLE DEVELOPMENT IN MOQUEGUA

- We have supported local social programmes and initiatives including Progresia Moquegua and Emerge Peru.
- By 2019, we will have trained more than 900 small businesses in local procurement methodologies and practices.
- 400 local entrepreneurs supported by our social programmes.



* Please refer to the Ore Reserve and Mineral Resource Report 2017 for a breakdown of the classification categories